



Welcome Shareholders

May 27, 2010



Shareholder Annual Meeting

May 27, 2010

Forward-Looking Statements

Some of the information discussed during today's Annual Meeting of Shareholders and contained in the following presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of CIB Marine. We wish to caution you that these statements are only projections or estimates of future events. Actual events or results may differ materially. Forward-looking statements included herein are made as of the date hereof, and CIB Marine undertakes no obligation to update publicly such statements to reflect subsequent events or circumstances. We refer you to the documents that CIB Marine files from time to time with the Securities and Exchange Commission, specifically, our most recent Form 10-K and Form 10-Q, for information about factors that could affect actual results.

Meeting Called to Order

John Hickey, Chairman and CEO

Introductions

- Board of Directors
- Management
- Guests

Election of Directors

Class III: Serve Until 2011

Howard E. Zimmerman

Class I: Serve Until 2012

Donald M. Trilling

Charles D. Mires

Ronald E. Rhoades

Class II: Serve Until 2013

John P. Hickey, Jr.

Charles E. Baker

Presentation to Shareholders

John Hickey, Chairman and CEO

Key Events of 2009

- Expiration of TruPS to restructure
- Plan of Restructuring ultimately approved as part of Chapter 11 filing
- Financial emergence from Chapter 11 on December 30, 2009; formally out of Chapter 11 on May 10, 2010
- Strengthened consolidated capital position as of yearend 2009 and reduced interest expense burden
- Successful employment of Chapter 11 to facilitate restructure and preserve the position of the common shareholder is precedent setting

Key Events of 2009

- Continued maintenance of safety and soundness of CIBM Bank through entire unprecedented process of a bank holding company entering and emerging from Chapter 11
- Merged Marine Bank and Central Illinois Bank as part of continuing effort to simplify the company and reduce operating expenses
- Implemented cost reduction initiatives
- Board member transitions during 2009

Key Events of 1st Quarter, 2010

- New Consent Order at CIBM Bank agreed to replacing the prior Cease and Desist order at Marine Bank, with substantially similar requirements. Holding company remains under an agreement with the Federal Reserve.
- 2009 audit and 10-K completed with an unqualified audit opinion and no going concern qualification language
- Added new Board Members and continued to recruit others – Thanks to Stan Calderon!

Key Events of 1st Quarter, 2010

- Executive Management transitions:
 - President and Chief Operating Officer: Chuck Ponicki
 - Chief Financial Officer – Ed Depenbrok to Patrick Straka transition
 - Chief Counsel – Outsourcing role for Dan Rasmussen
- Branch changes:
 - Peoria – Sheridan
 - Relocation of Pewaukee office and corporate headquarters to Bluemound
- Board and management focused on returning to profitability:
 - Credit quality improvement
 - Effective cost management
 - Improving the net interest margin
 - Continue to seek a partner

Financial Performance

Edwin J. Depenbrok, Chief Financial Officer

CIB MARINE BANCSHARES, INC.

Consolidated Financial Highlights

(dollars in thousands, except per share data)

	<u>December 31, 2009</u>
Diluted earnings (loss) per share before extraordinary gain	\$ (2.24)
Extraordinary net gain per share	2.99
Net income per share	\$ 0.75
Net Interest Income	\$ 15,483
Provision	27,373
Noninterest Income	1,500
Noninterest Expense	30,994
Loss from continuing operations before income taxes	(41,384)
Income tax expense	99
Loss from continuing operations	(41,483)
Net income from discontinued operations	711
Net loss before extraordinary net gain	(40,772)
Extraordinary gain	54,497
Net income	\$ 13,725
Total assets	\$ 709,857
Loans	\$ 470,668
Deposits	\$ 589,450
Equity	\$ 84,695

CIB MARINE BANCSHARES, INC.
1st Quarter, 2010 Consolidated Financial Highlights
(Unaudited)
(dollars in thousands)

	<u>2010</u>		<u>2009</u>	<u>B/(W)</u>
Net Interest Income	\$ 5,477	\$	3,682	\$ 1,795
Provision for Loan Loss	2,672		3,043	371
Noninterest Income	504		857	(353)
Noninterest Expense	5,668		7,284	1,616
Net Loss	<u>\$ (2,359)</u>	<u>\$</u>	<u>(5,788)</u>	<u>\$ 3,429</u>
Net interest margin %	3.18%		1.73%	
Efficiency ratio	96.3%		182.7%	
Ending Gross Loans	\$ 450,544	\$	536,918	
Ending Deposits	\$ 582,841	\$	694,017	

CIB MARINE BANCSHARES, INC.
1st Quarter, 2010 Asset Quality Highlights
 (Unaudited)
(dollars in thousands)

	<u>31-Mar-10</u>	<u>31-Dec-09</u>
Total Assets	691,723	709,857
Ending Gross Loans	450,544	470,668
Loan Loss Reserve	(16,954)	(16,240)
As Percentage of Loans	3.76%	3.45%
Nonaccrual Loans	53,146	57,868
Potential Problem Loans	10,300	12,000

Business Objectives

- Improve asset quality
- Return to profitability
- Remove consent order
- Utilize strengthened capital position to support profitable growth in loans and deposits
- Continue to seek partner in business combination

Shareholder's *Questions & Comments*

