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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 11, 2006

**CIB Marine Bancshares, Inc.**

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

N27 W24025 Paul Court, Pewaukee,  
Wisconsin

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

The registrant issued a shareholder letter on December 11, 2006, a copy of which is furnished herewith as Exhibit 99.1 to this Current Report on Form 8-K.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.

*December 11, 2006*

By: *Stanley J. Calderon*

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*Name: Stanley J. Calderon*

*Title: President and CEO*

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## Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Shareholder Letter issued December 11, 2006

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December 11, 2006

Dear Shareholders,

We are pleased to announce that the audit of the 2004 financial statements of CIB Marine Bancshares, Inc. is now complete. Accordingly, on December 8, 2006, CIB Marine filed its Annual Report on Form 10-K for the period ended December 31, 2004, and its Quarterly Reports on Form 10-Q for the periods ended March 31, June 30, and September 30, 2004 with the Securities and Exchange Commission (SEC). As with all other reports filed with the SEC, you may access the 2004 Form 10-K and Forms 10-Q on CIB Marine's website at [http://www.cibmarine.com/financial\\_info/sec\\_filings.asp](http://www.cibmarine.com/financial_info/sec_filings.asp), or on the SEC's website at [www.sec.gov](http://www.sec.gov).

The completion of the audit of the 2005 financial statements has already begun, and we are hopeful that the audit will be completed and the related Form 10-K and Form 10-Qs for 2005 will be filed during the second quarter of 2007.

We thank you for your continued patience and support as we continue to work towards the goals outlined in our previous shareholder communications.

Sincerely,

Stanley J. Calderon  
President and CEO

*This letter contains forward-looking information. Actual results could differ materially from those indicated by such information. For information about factors that could affect actual results, please refer to CIB Marine's Annual Report on Form 10-K for the period ended December 31, 2004, including the information under the caption "Forward Looking Statements."*