

MARINE BANK HIRES PRESIDENT AND CHIEF EXECUTIVE OFFICER



WAUWATOSA, WI – April 24, 2006 – The Board of Directors of Marine Bank, Wauwatosa, Wisconsin, a subsidiary of CIB Marine Bancshares, Inc. (CIB Marine) is pleased to announce the appointment of John P. Hickey as President and CEO of Marine Bank. At March 31, 2006, Marine Bank had total assets of approximately \$292 million.

Mr. Hickey has nearly twenty years of banking experience, including almost ten years in Milwaukee, most recently at Guaranty Bank as Senior Vice President of Business Banking. John's banking career began in Milwaukee at the former Marine Bank, later acquired by Bank One (Chase), where John held management positions and gained valuable experience in private and retail banking, and human resources. John subsequently transferred to Texas to serve as Chief Executive Officer for Bank One, Fort Worth, where he was responsible for commercial, consumer, and private banking, and trust company operations. John was later promoted to Executive Vice President of Consumer Banking for the Southern region of Bank One, then relocated to Columbus, Ohio to manage the retail delivery support functions of Bank One. From 2001 to 2005, John held senior management positions with Marsh McLennan, first as Managing Director of the Western region, then as the Managing Director of a substantial business segment of the company. John received his MBA at the Harvard Graduate School of Business, and earned a BA in economics from the University of Notre Dame.

Stan Calderon, President and Chief Executive Officer of CIB Marine commented "We are delighted to have an outstanding banking professional like Mr. Hickey join our team. We are confident that John will quickly distinguish himself as community leader, and will enhance the reputation of Marine Bank in this market."

John Hickey observed "The Wisconsin market is very exciting, and I look forward to working with the dedicated staff to capitalize on the market's potential." Mr. Hickey added, "Marine Bank is in the midst of its turnaround, and I look forward to helping return the bank to profitability."

Jerry Schwallier, who previously served as President and CEO of Marine Bank FSB, has been appointed President of the western market of Marine Bank, which includes two offices in Arizona, and one each in Henderson, Nevada (a suburb of Las Vegas) and Omaha, Nebraska. On March 1, 2006, Marine Bank FSB was consolidated with Marine Bank.

Marine Bank operates eleven full-service banking offices in Brookfield, Cedarburg, Franklin, Grafton, Milwaukee, Pewaukee and Wauwatosa, Wisconsin; Henderson, Nevada; Omaha, Nebraska; and Scottsdale and Sun City, Arizona. CIB Marine Bancshares, Inc. is a multi-bank holding company with thirty-six banking offices in Central Illinois, Wisconsin, Arizona, Indiana, Florida, Nebraska, and Nevada. For more information, visit www.marinebank.com or www.cibmarine.com.

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